



2023-24

26<sup>th</sup>  
ANNUAL  
REPORT



# YOUTHBUILD FOUNDATION

(Formerly Known as MITCON Foundation)

☎ : 9850815963 ✉ : office@youthbuildfoundation.com 🌐 : www.youthbuildfoundation.com

Regd. office :  
Sr. No 33/1,  
Opp. Chhatrapati Shivaji  
Sports Complex,  
Balewadi, Pune - 411045

## TRUSTEES' REPORT

Dear Members,

The Trustees take pleasure in presenting the 26<sup>th</sup> Annual Report of the activities and operations of **YouthBuild Foundation** *formerly known as MITCON Foundation* along with audited financial statements for the financial year ended on **31<sup>st</sup> March, 2024**.

### 1. PERFORMANCE

During the year, the Trust has generated total income of Rs. 2834.14 Lakhs (previous year Rs. 2039.60 Lakhs). Surplus for the year is Rs. 397.38 Lakhs (Previous year surplus was Rs. 109.78 Lakhs).

### 2. FINANCIAL HIGHLIGHTS

(Rs.in Lakhs)

Particulars	As on 31.03.2024	As on 31.03.2023
Income from education	2715.93	1906.88
Other Income	118.21	132.72
Total	2834.14	2039.60
Surplus for the year	397.38	109.78

### 3. RESERVES

It is recommended that an amount of Rs. 99.34 Lakhs be transferred to General Reserves.

### 4. HIGHLIGHTS OF OPERATIONS:

YouthBuild Foundation *formerly known as MITCON FOUNDATION* primarily earned its revenue from running AICTE approved PGDM programs, Pre Primary & Secondary school recognized by CBSE, programs in Korean language & cultural development and CSR initiatives.



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## ➤ **MIMA INSTITUTE OF MANAGEMENT** *formerly known as MITCON INSTITUTE OF MANAGEMENT*

- The new academic year commenced in July, 2023 with 176 admissions against permitted intake of 180. The total strength of the students remained 354 as against required 360 including rollover of previous year.
- 16<sup>th</sup> Convocation Ceremony of MIMA was held on 16<sup>th</sup> September 2023 at the august presence of Shri. Makrand Anaspure ( Leading Artist) as Chief Guest and Dr. Achyut Godbole as Guest of Honour & Keynote Speaker.

## ➤ **MIS INTERNATIONAL SCHOOL** *formerly known as MITCON INTERNATIONAL SCHOOL*

- During the year we secured 625 new admissions at MIS International School, Balewadi. Total strength of the students reached to 2045 including rollover of the previous year.
- MIS International School, Hinjawadi started with baby steps preprimary programs with 24 admissions.

## ➤ **INDO-KOREAN CENTER**

- During the year our Center received grant in aide of Rs. 24,59,180/- from the King Sejong Institute Foundation, South Korea for Promoting the dissemination of the Korean Language and Culture.

## ➤ **CSR initiatives during the year:**

- In spite of acute water scarcity last summer, Trust maintained the Butterfly Garden and plantation of more than 5000 trees at village Bavada, Tal. Khandala, Dist. Satara.
- During the year we conducted Village Enterprises Development Program (VEDP) at Raver Dist. Jalgaon and supported 40 women entrepreneurs in association with **Small Industries Development Bank of India (SIDBI)**.
- We also conducted Entrepreneurship Development Program (EDP) for 30 handicapped participants in Ratnagiri with the sponsorship from SIDBI.



# YOUTHBUILD FOUNDATION

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## 5. AUDITORS

M/s. HMA & Associates, Chartered Accountants, Pune retired as Auditors of the Trust and being eligible offer themselves for re-appointment. The comments of the Auditors read together with the Notes to Accounts are self-explanatory.

## 6. PARTICULARS OF EMPLOYEES

At the end of the year, Trust had 183 employees.

## 7. ACKNOWLEDGEMENTS

Your Trustees record appreciation for the support received from:

1. AICTE, New Delhi
2. CBSE, New Delhi
3. HDFC Bank, Pune
4. SIDBI, Pune
5. Dept. of School Education, Govt. of Maharashtra
6. Dept. of Higher & Technical Education, Govt. of Maharashtra
7. Our Students, Parents & Recruiters.



Place: Pune  
Date : 10/09/2024

On behalf of the Board of Trustees

**Dr. Pradeep Bavadekar**  
Chairman & Managing Trustee

## **INDEPENDENT AUDITOR'S REPORT**

To,  
**The Trustees of YouthBuild Foundation**  
*(Formerly known as Mitcon Foundation),*  
Pune.

### **Opinion**

We have audited the accompanying financial statements of **YouthBuild Foundation (Formerly known as Mitcon Foundation)** ('the Entity') which comprise the Balance Sheet as at March 31, 2024 and the Income & Expenditure Account for the period then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Entity as at March 31, 2024, and surplus, for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the applicable Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matter**

We have audited the financial statements of YouthBuild Foundation (*formerly known as Mitcon Foundation*) (Head office) along with its 4 branches included in the consolidated financial statements namely MIMA Institute of Management (*formerly known as Mitcon Institute of Management*), MIS International School-Balewadi (*formerly known as Mitcon International School*), MIS International School-Hinjawadi & Indo-Korean Center of the entity whose financial statements reflect the following after consolidation adjustments:

Sr. No.	Particulars	Net Assets	Net Liabilities	Net Surplus for the year
1.	YouthBuild Foundation	35,30,93,093	10,73,86,28 9	5,32,94,151
2.	MIMA Institute of Management	9,95,01,139	3,30,69,366	-53,39,312
3.	MIS International School-Balewadi	11,38,85,458	8,25,80,337	10,72,120



4	Indo-Korean Centre	23,47,492	4,28,658	-6,95,789
5	MIS International School- Hinjawadi	14,85,512	8,82,721	-85,93,082
	Total	57,03,12,695	22,43,47,37 1	3,97,38,086

For HMA & Associates  
Chartered Accountants  
FRN - 100537W



CA Anand Joshi  
Partner  
Membership No. 113805  
UDIN – 24113805BKBFHL8696

Place: Pune  
Date: 10<sup>th</sup> September 2024

HMA & ASSOCIATES  
Chartered Accountants

**AUDIT REPORT**  
**(Bombay Public Trust Act- sec.33 & 34 and Rule 19)**

Name of the Trust – YouthBuild Foundation

(Formerly known as Mitcon Foundation)

Registration No.- F -0014969(PUN)

We have audited the accounts of the above Trust for the year ending **31<sup>st</sup> March 2024** and have to report as under –

1.	Whether accounts are maintained regularly & in accordance with the provisions of the Act & rules.	Yes
2.	Whether receipts & disbursements are properly & correctly shown in the accounts.	Yes
3.	Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
4.	Whether all books, deeds, accounts vouchers or other documents or records required by the auditor were produced before him.	Yes
5.	Whether a register of movable & immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office & the defects & inaccuracies mentioned in the previous audit report have been duly complied with.	Yes
6.	Whether the manager or trustee or any other person required by the auditor to appear before him did so & furnished the necessary information required by him.	Yes
7.	Whether any property or funds of the Trust were applied for any objects or purpose other than the objects or purpose of the Trust.	No
8.	Whether an inventory certified by the trustees of the Public Trust has been maintained?	N.A.



9.	The amount of outstanding for more than one year & amounts written off, if any.	There were <b>Rs.98,52,335/-</b> dues written off during the year. There are <b>Rs. 1,17,22,722/-</b> outstanding amounts for more than one year.
10.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-.	Yes, tenders or quotations were called for before purchase.
11.	Whether any money of the public trust has been invested contrary to the provisions of section 35.	No
12.	Alienation, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	No
13.	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof & whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other person while in the management of the trust.	To the best of our knowledge no such cases were observed.
14.	Whether the budget has been filed in the form provided by rule 16A.	Yes
15.	Whether the maximum & minimum number of the trustees is maintained.	Yes
16.	Whether the meetings are held regularly as provided such instrument.	Yes
17.	Whether the minutes books of the proceedings of the meetings are maintained.	Yes
18.	Whether any of the trustees has any interest in the investment of the trust.	No
19.	Whether any of the trustees is a debtor or creditor of the trust	No Trustee is a debtor or creditor in his individual capacity.



20.	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes
21.	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

For HMA & Associates  
Chartered Accountants  
FRN - 100537W



CA Anand Joshi  
Partner  
Membership No. 113805  
UDIN – 24113805BKBFHL8696

Place: Pune  
Date: 10<sup>th</sup> September 2024

HMA & ASSOCIATES  
Chartered Accountants

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**  
**SCHEDULE IX C (Vide Rule – 32)**

**Statement of income liable to contribution for the year ending 31st March 2024**

Name of the Trust-YouthBuild Foundation  
(Formerly known as Mitcon Foundation)  
Registration No. - F-0014969(PUN)

i)	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	28,34,14,526
ii)	ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32 -	
	1. Donations received from other Public Trusts and Dharmadas	0
	2. Grants received from Govt. and local authorities	0
	3. Interest on Sinking or Depreciation Fund	0
	4. Amount spent for the purpose of secular education	24,36,76,440
	5. Amount spent for the purpose of medical relief	0
	6. Amount spent for the purpose of veterinary treatment of animals	0
	7. Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or any other natural calamity	0
	8. Deductions out of income from lands used for agricultural purposes a. Land Revenue and Local Fund Cess b. Rent payable to superior landlord c. Cost of production, if lands are cultivated by trust	0
	9. Deductions out of income from land used for non-agricultural purposes a. Assessment, Cesses and other Govt. or Municipal taxes b. Ground rent payable to the superior landlord c. Insurance premium d. Repairs at 10% of gross rent of building e. Cost of collection at 4% of gross rent of buildings let out	0

	10.	Cost of collection of income or receipts from securities, stocks etc at 1% of such income	0
	11.	Deductions on account of repairs in respect of buildings not rented & yielding no income, at 10% of the estimated gross annual rent	0
		Gross Annual income chargeable to contribution Rupees	<b>3,97,38,086</b>

*Note - The trust is created exclusively for the purpose of education in all branches, its operations, techniques and management and as such is considered exempt from contribution as per Section 58 of the Maharashtra Public Trust Act 1950 read with Rule 32 (1) of the Bombay Public Trusts Rules 1951 which states that "Every public trust (other than a public trust exempted under section 58) shall pay to the Public Trusts Administration Fund out of its property or funds a contribution at such rate or rates as may be notified by an order made by the State Government, from time to time, under section 58 and published in the Official Gazette."*

*Section 58(2) states that, "The state Government may exempt from payment of contribution public trusts which are exclusively for the purpose of the advancement and propagation of education."*

*Hence, even though the gross annual income chargeable to contribution shows an amount of Rs. 3,97,38,086/-, the trust is not liable to pay the contribution.*

Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice either wholly or partly, against any of the items in the Schedule, which have the effect of double deduction.

For HMA & Associates  
Chartered Accountants  
FRN - 100537W



CA Anand Joshi  
Partner  
Membership No. 113805  
UDIN – 24113805BKBFHL8696

Place: Pune  
Date: 10<sup>th</sup> September 2024

**SCHEDULE IX - D**

[See Rule 19 (2A)]

**Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act**

**Name of the Trust: YouthBuild Foundation, Pune**

**Trust Registration No.:**

**F -0014969(PUN)**

**For the year ending 31st March 2024**

Sr. No.	Particulars	Details		
1	PAN of the Trust	AABTM6357R		
2	Registration No. with date of registration under section 12AA of the Income Tax Act, 1961 (43 of 1961)	F14969 dated 24/09/1998		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr.No.	Acknowledgement No.	Assessment Year
		1	398225071101023	2023-24
		2	567268661290922	2022-23
		3	907290390100122	2021-22
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN
		1	Dr. Pradeep R. Bavadekar	AGDPB 2630 C
		2	Ms Mona Shah	ANZPS0615D
		3	Mr. Sudhir Bhalerao	AAQPB 0082 M
		4	Mr. Sachin Dodmani	ALIPD 7541 E
		5	Mr. Abhay Hari Diwan	AAUPD5938L
		6	Mr. Vijaykant Kulkarni	AAPPK 1085 L
		7	Mr. Vidyadhar Vedak	AAKPV1826H



26<sup>th</sup> Annual Report

2023-24

Of



YouthBuild Foundation

**Registered Office :**

Sr. No. 33/1, Opp. Chhatrapati Shivaji Sports Complex,  
Balewadi, Pune – 411045. Maharashtra (India)

E-mail : [office@youthbuildfoundation.com](mailto:office@youthbuildfoundation.com)



**YOUTHBUILD FOUNDATION**  
 (Formerly known as MITCON Foundation)  
 Sr. No. 3371, Opp. Chhatrapati Shivaji Sports Complex, Balewadi, Pune - 411 045  
**BALANCE SHEET AS AT 31 ST MARCH 2024**  
 Trust Registration No.: F-0014969(PUN)

LIABILITIES	SCHL.	Rupees 2023-24	Rupees 2022-23	ASSETS	SCHL.	Rupees 2023-24	Rupees 2022-23
<b>TRUST FUNDS OR CORPUS</b>				<b>FIXED ASSETS</b>	3		
General Trust Funds or Corpus		45,371	45,371	Gross Block		52,37,34,115	50,32,84,491
Donations for Sponsored Awards		2,25,000	2,25,000	Less : Depreciation		14,32,40,087	13,28,97,078
Capital Grant		1,35,589	1,45,457	Capital WIP		1,23,27,000	2,00,000
<b>GENERAL RESERVE</b>							
Opening Balance		8,35,24,612	8,07,80,011				
Add: Additions		99,34,522	27,44,601				
Less: Withdrawals		-	-				
Closing Balance		9,34,59,134	8,35,24,612				
<b>EARMARKED FUNDS</b>				<b>CURRENT ASSETS, LOANS</b>	4		
Opening Balance		-	-	<b>AND ADVANCES</b>			
Add: Additions during the year		5,76,250	-	Income receivable		1,38,75,425	2,35,11,859
Less: Utilisation during the year		-	-	Cash and Bank Balances		13,05,21,898	10,56,33,848
Closing Balance		5,76,250	-	Other Current Assets		1,13,72,538	1,38,86,642
				Loan & Advances		2,17,21,805	10,21,805
<b>LOANS</b>							
Secured Loans	1	10,60,48,256	8,75,73,004				
<b>CURRENT LIABILITIES</b>							
<b>AND PROVISIONS</b>	2						
Bank Overdraft		-	1,00,02,767				
Payable to creditors		10,89,44,720	10,15,19,717				
Deposits & Funds		15,53,203	34,07,215				
Duties & Taxes		11,34,967	8,29,917				
Provisions		66,62,070	50,71,839				
Other Current Liability		4,155	-				
<b>INTER BRANCH BALANCES</b>							
		-	-				
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>							
Balance as per Last Balance Sheet		22,22,96,666	21,40,62,867				
Add/(Less) : Surplus/(Deficit) as per Income		3,97,38,086	1,09,78,402				
Less: Transfer to General reserve		-99,34,522	-27,44,601				
Less: Transfer to Earmarked Fund		-5,76,250	-				
Closing Balance		25,15,23,980	22,22,96,668				
<b>Total</b>	<b>Total</b>	<b>57,03,12,695</b>	<b>51,46,41,567</b>	<b>Total</b>	<b>Total</b>	<b>57,03,12,695</b>	<b>51,46,41,567</b>

The above Balance Sheet to the best of our knowledge and belief contains a true account of the funds & liabilities and of the property and assets of the trust.

For YouthBuild Foundation  
  
 Dr. Pradeep Bavadekar  
 Chairman & Managing Trustee

Date: 10/09/2024  
 Place: Pune

Mr. Sachin Dodmani  
 Trustee

Date: 10/09/2024  
 Place: Pune



As per our report on even date  
 For HMA & Associates  
 Chartered Accountants  
 FRN - 100537W

CA Arvind D. Joshi  
 Partner  
 M. No. 113805

Date: 10/09/2024  
 Place: Pune





**YOUTHBUILD FOUNDATION**

Sr. No. 33/1, Opp. Chhatrapati Shivaji Sports Complex, Balewadi, Pune - 411 045  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024**  
 Trust Registration No.: F-0014969(PUN)

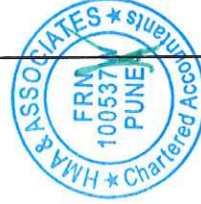
EXPENDITURE	SCH.	Rupees 2023-24	Rupees 2022-23	INCOME	SCH.	Rupees 2023-24	Rupees 2022-23
Audit Fees		2,06,500	2,06,500	INCOME FROM MAIN OBJECT		27,15,92,936	19,06,88,165
Depreciation	3	1,55,43,818	1,41,38,744	Course Fees		27,93,380	13,03,820
EXPENDITURE IN RESPECT OF PROPERTIES				Other Fees			
Insurance		-	-	DONATIONS / GRANTS		1,00,000	16,42,767
Rates, Taxes & Cess		22,70,043	-	Donations		29,48,063	
EXPENDITURE FOR THE OBJECT OF THE TRUST	5	22,56,56,079	17,86,37,150	Receipts of Grants		3,06,845	77,63,348
Expense Related to property		-	-	Other Income		47,62,520	18,90,273
Expense Related to interbranch activity		-	-	INTEREST		9,10,782	6,48,437
				On Bank Fixed Deposits		-	23,986
				On Saving Accounts			
				On Income Tax Refund			
				Infrastructure Charges			
				Income From Inter Branch Activity			
<b>Sub-Total</b>		24,36,76,440	19,29,82,394			28,34,14,526	20,39,60,796
Gross Surplus / (Deficit)		3,97,38,086	1,09,78,402				
Surplus/(Deficit) Carried Over to Balance Sheet		3,97,38,086	1,09,78,402	<b>Total</b>		<b>28,34,14,526</b>	<b>20,39,60,796</b>

For YouthBuild Foundation  
  
 Dr. Pradeep Bavadekar  
 Chairman & Managing Trustee

Date: 10/09/2024  
 Place: Pune

Mr. Sachin Dodamani  
 Trustee

Date: 10/09/2024  
 Place: Pune



As per our report attached  
 For HMA & Associates  
 Chartered Accountants  
 FRN - 100537W

CA Anand D. Joshi  
 Partner  
 M. No. 113805

Date: 10/09/2024  
 Place: Pune

## YOUTHBUILD FOUNDATION

Schedules for the year ended 31st March 2024

<b>SCHEDULE - 1</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>LOANS</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A)</b>	<b>Secured Loans</b>		
	HDFC Bank - Term Loan -7413	7,83,15,789	8,56,29,509
	HDFC Bank - Term Loan -7290	2,63,22,057	-
	HDFC Bank - Vehicle Loan	14,10,409	19,43,495
		10,60,48,255	8,75,73,004
	<b>Total</b>	<b>10,60,48,256</b>	<b>8,75,73,004</b>
<b>SCHEDULE - 2</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A)</b>	<b>CURRENT LIABILITIES</b>		
<b>1</b>	<b>Bank Overdraft</b>		
	HDFC Bank	-	1,00,02,767
		-	1,00,02,767
<b>2</b>	<b>Sundry Creditors &amp; Advances</b>		
	Payable to Creditors	69,80,943	72,81,332
	Advance Received from Students	10,19,63,777	9,42,38,385
		10,89,44,720	10,15,19,717
<b>3</b>	<b>Deposits &amp; Funds</b>		
	Hostel Deposits	44,500	44,500
	Security Deposit	1,00,000	
	Liabrary Deposits	14,08,703	33,62,715
		15,53,203	34,07,215
<b>4</b>	<b>Grants Received</b>	1,35,589	1,45,457
<b>5</b>	<b>Duties &amp; Taxes</b>		
	TDS Payable	10,27,327	8,29,917
	GST Payable	1,07,640	-
		11,34,967	8,29,917
<b>6</b>	<b>Other Current Liability</b>		
	Other Payable	4,155	
		4,155	-
	<b>Sub-Total (A)</b>	<b>11,17,72,634</b>	<b>10,59,02,306</b>
<b>B)</b>	<b>PROVISIONS</b>		
	Provision for Expenses	80,208	-
	Provision for Employee Benefit Expenses	65,81,862	50,71,839
	<b>Sub-Total (B)</b>	<b>66,62,070</b>	<b>50,71,839</b>
	<b>Total</b>	<b>11,84,34,704</b>	<b>11,09,74,145</b>

YOUTHBUILD FOUNDATION		SCHEDULE - 3 FIXED ASSETS		NET BLOCK					
Schedules for the year ended 31st March 2024		Gross Block at cost		As on					
Particulars	As on		Rate of Depreciation	Total Upto					
	01-04-2023	31-03-2024		01-04-2023	31-03-2024				
	As on	Additions	Deductions	Upto	For the year	Transfer from deduction	Total Upto	As on	As on
	01-04-2023			01-04-2023	For the year	deduction	31-03-2024	31-03-2023	31-03-2024
Land	2,41,20,008	-	-	2,41,20,008	-	-	-	2,41,20,008	-
Leasehold Land of MIS Hinjewadi	-	38,57,200	-	38,57,200	-	45,920	45,920	-	38,11,280
Building Premises	29,26,81,684	5,90,295	-	29,32,71,979	47,76,811	-	4,04,89,505	25,69,68,990	25,27,82,474
Computer Softwares	1,19,31,128	13,61,719	-	1,32,92,847	6,05,010	-	1,03,91,123	21,45,015	29,01,724
Computers & Printers	1,79,20,751	51,82,420	50,28,739	1,80,74,431	17,91,227	50,28,739	84,62,684	62,20,555	96,11,748
Computers & Printers - FCRA Grant	-	1,08,990	-	1,08,990	4,586	-	4,586	-	1,04,404
Computers & Printers - KSI Collection	-	31,860	-	31,860	1,524	-	1,524	-	30,336
Electrical Installation	3,20,65,263	97,550	-	3,21,62,813	10,74,677	-	1,97,02,366	1,34,37,574	1,24,60,247
Energy Audit Equipments	13,17,052	-	-	13,17,052	62,560	-	10,29,470	3,50,142	2,87,582
Furniture And Fixture	6,46,72,816	27,59,196	-	6,74,32,012	36,59,508	-	3,67,59,710	3,15,72,613	3,06,72,302
Kitchen Equipments	8,58,187	1,18,000	-	9,76,187	44,317	-	85,191	8,17,313	8,90,996
Library Books	43,86,127	2,53,296	-	46,39,423	1,09,148	-	41,82,551	3,12,724	4,56,872
Office Equipments	4,43,26,091	96,70,495	2,67,571	5,37,29,015	1,59,42,208	1,81,939	1,83,75,283	2,83,83,883	3,53,53,732
Office Equipments - KSI Collection	-	21,999	-	21,999	337	-	337	-	21,662
Sewage Treatment Plant	20,93,127	-	-	20,93,127	99,424	-	13,27,492	8,65,059	7,65,636
Sports Equipments	2,46,434	86,421	-	3,32,855	12,670	-	78,493	1,80,611	2,54,362
Vehicle	61,27,531	16,06,693	-	77,34,224	6,41,087	-	18,52,700	49,15,918	58,81,524
<b>ASSETS UNDER GRANT - AICTE</b>									
<b>UNDER AICTE EDC GRANT</b>									
Books-EDC - AICTE Grant	2,01,166	-	-	2,01,166	-	-	2,01,165	1	1
<b>UNDER AICTE IIPC GRANT</b>									
Computer & Printers	55,100	-	-	55,100	55,098	-	55,098	2	2
Office Equipments	2,07,770	-	-	2,07,770	1,10,765	9,869	1,20,634	97,005	87,136
Books-IIPC - AICTE Grant	74,258	-	-	74,258	74,257	-	74,257	1	1
<b>Total</b>	<b>50,32,84,491</b>	<b>2,57,45,934</b>	<b>52,96,310</b>	<b>52,37,34,115</b>	<b>1,55,53,686</b>	<b>52,10,678</b>	<b>14,32,40,087</b>	<b>37,03,87,413</b>	<b>38,04,94,029</b>
Capital Work in Progress	2,00,000	2,71,66,378	-	2,73,66,378	-	-	1,50,39,378	2,00,000	1,23,27,000
<b>Total</b>	<b>2,00,000</b>	<b>2,71,66,378</b>	<b>-</b>	<b>2,73,66,378</b>	<b>-</b>	<b>-</b>	<b>1,50,39,378</b>	<b>2,00,000</b>	<b>1,23,27,000</b>
<b>TOTAL</b>	<b>50,34,84,491</b>	<b>5,29,12,312</b>	<b>52,96,310</b>	<b>55,11,00,493</b>	<b>1,55,53,686</b>	<b>2,02,50,056</b>	<b>15,82,79,465</b>	<b>37,05,87,413</b>	<b>39,28,21,029</b>
<b>Previous Year</b>	<b>48,16,58,878</b>	<b>2,24,42,413</b>	<b>6,16,800</b>	<b>50,34,84,491</b>	<b>1,41,48,613</b>	<b>6,16,800</b>	<b>13,28,97,078</b>	<b>37,03,87,413</b>	<b>37,05,87,413</b>

## YOUTHBUILD FOUNDATION

Schedules for the year ended 31st March 2024

<b>SCHEDULE - 4</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A]</b>	<b>CURRENT ASSETS</b>		
<b>1</b>	<b>Income receivable from Debtors</b>		
	Receivables for Students	1,32,81,082	-
	Other Debtors	5,94,343	2,35,11,859
		1,38,75,425	2,35,11,859
<b>2</b>	<b>Cash &amp; Bank Balances</b>		
a)	Cash-in-hand	78,200	1,10,705
b)	<b>With Scheduled Banks</b>		
i)	In Savings Accounts (Including cheques in hand)		
	Bank of Baroda	5,79,148	6,74,150
	HDFC Bank	1,65,12,424	4,41,21,328
	ICICI Bank	1,62,809	
	State Bank of India	5,358	17,12,952
ii)	In Current Accounts (Including cheques in hand)		
a.	Bank of Baroda	2,41,948	
b.	<u>Bank CC A/c</u>		
	HDFC Bank CC	29,799	-
ii)	In Fixed Deposit Accounts		
	Bank of Baroda	31,30,620	27,66,620
	HDFC Bank	10,97,81,593	5,62,48,093
		13,05,21,898	10,56,33,848
<b>3</b>	<b>Other Current Assets</b>		
	Prepaid Expenses	15,40,838	22,75,895
	Advance to Employee	3,33,927	90,66,987
	Receivable from Income Tax	24,95,848	17,67,191
	Receivable from Revenue Authorities	-	1,08,286
	Advance to Creditors	37,10,570	-
	Interest Receivable	32,91,355	6,68,283
		1,13,72,538	1,38,86,642
	<b>Sub-Total (A)</b>	<b>15,57,69,861</b>	<b>14,30,32,349</b>
<b>B]</b>	<b>LOANS &amp; ADVANCES</b>		
	Unsecured, considered good, recoverable in cash or in kind for value to be received		
<b>1</b>	<b>Deposits</b>		
	Security Deposits	2,17,21,805	10,21,805
		2,17,21,805	10,21,805
	<b>Sub-Total (B)</b>	<b>2,17,21,805</b>	<b>10,21,805</b>
	<b>Total</b>	<b>17,74,91,666</b>	<b>14,40,54,154</b>

**YOUTHBUILD FOUNDATION**

Schedules for the year ended 31st March 2024

<b>SCHEDULE - 5</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>EXPENDITURE FOR THE OBJECT OF THE TRUST</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
A]	1 Salaries & Benefits to employees	8,71,07,556	6,93,18,771
	2 Honorarium / Fees to Visiting Faculties	2,63,42,023	2,31,88,091
	3 Travelling & Conveyance	35,51,057	28,95,877
	<b>Sub-Total (A)</b>	<b>11,70,00,636</b>	<b>9,54,02,739</b>
B]	<b><u>OTHER EXPENSES</u></b>		
	1) <b>Administrative Expenses</b>		
	Advertisement Expenses	2,05,69,724	1,20,50,741
	AMC Charges	4,46,525	-
	Communication Expenses	6,03,699	8,89,730
	Electricity Charges	48,48,801	52,67,982
	Festival Expenses	10,42,013	-
	Insurance Charges	1,46,204	1,83,206
	Internet Charges	1,89,567	-
	Legal & Professional Expenses	12,31,208	24,05,572
	Loss on Sale of Fixed Asset	81,777	-
	Housekeeping Expenses	1,01,43,632	1,01,47,696
	Office Expenses	30,03,147	37,57,463
	Printing & Stationary	23,67,456	20,56,733
	Rent	24,78,000	-
	Repairs & Maintenance	1,11,43,958	1,41,04,067
	Security Charges	68,88,722	71,01,779
	Seminar Expenses	6,00,512	-
	Software Licence Fee	16,70,364	14,98,917
	Water Charges	72,887	86,771
	Project Expenses	51,77,965	45,01,521
	Subscription & Membership	14,43,133	13,25,083
	2) <b>Student Related Expenses</b>		
	Fees Concessions	98,52,335	-
	Placement Expenses	22,738	-
	Student Seminar Expenses	1,37,68,654	-
	Student Welfare Expenses	11,79,525	15,16,206
	Tour expenses	88,613	-
	Training program Expenses	2,67,500	79,79,990
	<b>Sub-Total (B)</b>	<b>9,93,28,660</b>	<b>7,48,73,457</b>
C]	<b><u>FINANCIAL EXPENSES</u></b>		
	Interest on Loan	92,83,365	1,07,807
	Other Financial Expenses	43,418	82,53,147
	<b>Sub-Total ( C)</b>	<b>93,26,783</b>	<b>83,60,954</b>
	<b>Total</b>	<b>22,56,56,079</b>	<b>17,86,37,150</b>

**Youth Build Foundation**  
*(Formerly known as MITCON Foundation)*

**Forming Part of the Balance Sheet and Income & Expenditure Account as on 31<sup>st</sup> March 2024.**

**Schedule - 6**

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**Accounting Policies and Notes to Accounts**

**Basis of Preparation:**

- a) The financial statements have been prepared under historical cost convention on accrual basis of accounting & in accordance with GAAP & the mandatory accounting standards issued by ICAI. The accounting policies, in all material respects, have been consistently applied by the trust & are consistent with those in the previous year.
- b) The management has reclassified previous year's figures in accordance with the requirements applicable in the current year.

**Significant Accounting Policies:**

**1. Basis of Accounting –**

All the significant accounting policies adopted in the preparation and presentation of financial statements have been disclosed, at one place & forms part of the financial statements. The accounting policies, in all material respects, have been consistently applied by the trust. The change in the accounting policies which has a material effect in the current period has been disclosed. In the event of a change in accounting policies which has a material effect in the current period, the amount by which any item in the financial statements is affected by such change has been ascertained and disclosed. Where such an amount is not ascertainable, wholly or in part, such a fact has been indicated.

The fundamental accounting assumption of 'going concern', 'consistency' & 'accrual', has been followed.

## 2. Valuation of inventory –

As the trust is engaged in charitable services, being educational services, it does not have any stock of inventories.

## 3. Use of Estimates -

The preparation of financial statements requires the management of the trust to make an estimate & assumptions that affect the reported balances of Assets & Liabilities and disclosure relating to Contingent liabilities as at the date of financial statements & reported amounts of Income & Expenses during the year. Estimates & assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts & circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actuals & estimates are recognized in the period in which the results have materialized.

## 4. Revenue recognition –

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the trust and the revenue can be reliably measured. Fees from training and education are recognized as income when the student takes the admission for respective year / term / course and if the milestone is reached that fees are not refundable. Income from donations and specific grants are recognized on receipt basis. Interest on Deposits with Banks is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

## 5. Property, plant & equipment (PPE) –

- Tangible Assets - Tangible assets & CWIP are stated at cost less accumulated depreciation and impairment losses - if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met, and any cost attributable to bringing the asset to its working condition for its intended use which includes taxes, freight and installation & allocated incidental expenditure during construction / acquisition and exclusive of input tax credit (IGST/CGST/SGST) or other tax credits available to the trust. When parts of an item of tangible asset have different useful life, they are accounted for as separate item (major components) of property, plant & equipment.

- Asset acquired as Lease - Leases under which the trust assumes substantially all the risks & rewards of ownership are classified as financial leases. Such assets are capitalized at fair value of the asset or present value of the minimum lease payment at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense in the Profit & Loss account on a straight-line basis over the lease term. The cost of lease hold land is amortized over the period of lease. Leasehold improvements & assets acquired on finance lease are amortized over the lease term or useful life, whichever is lower.
- Advances Paid towards the acquisition of PPE - Advances paid towards the acquisition of property, plant & equipment, outstanding at each balance sheet date are shown under capital advances. The cost of property, plant & equipment not ready for its intended use on such date, is disclosed under CWIP.

#### **6. Depreciation on Property, Plant & Equipment –**

Depreciation is provided on straight line method at rates as specified in the Trust Deed. The rates of depreciation of each PPE are given in the notes forming part of the financial statements.

#### **7. Intangible Assets –**

Intangible Assets acquired separately & also internally generated are recognised at cost less accumulated amortisation and impairment. Amortisation is done on straight line basis over estimated useful economic life and the amortisation period and method are reviewed at the end of each financial year.

In case of derecognition of Intangible Assets, the difference between the carrying amount and disposal proceeds is accounted as gain / loss in the Income & Expenditure Account.

#### **8. Impairment of Property, Plant & Equipment & Intangible Assets –**

The trust assesses at each reporting date an indication about impairment of an asset. If any indication exists, the trust estimates the asset's recoverable amount. The recoverable amount is determined for individual asset. The recoverable amount is higher of the selling price & value in use of the asset. The value in use is estimated on the basis of estimated future cash flows for next

5 years discounted to the present value by using pre-tax discount rate that reflects time value of the money and the risk specific to the asset. Where the carrying amount of the asset exceeds the recoverable amount, the asset is considered to be impaired & is written down to its recoverable value.

Impairment losses are recognised in the Income & Expenditure Account and the depreciation is provided on the revised carrying amount of the asset after impairment. If the previously recognised impairment losses do not exist or have decreased, the same are reversed and the reversible is limited so that carrying amount does not exceed the recoverable amount.

#### **9. Effects of changes in foreign exchange rates –**

Foreign Currency transactions are recorded in reporting currency at the exchange rate prevailing on the date of transaction.

On the reporting date monetary items are retranslated by using the exchange rate prevailing on the reporting date. Foreign exchange difference related to acquisition of PPE and loans related to it is adjusted in the carrying amount of PPE and the loan amount.

Income or expenditure arising out of exchange fluctuation other than PPE and loans on such assets is accounted for in the Income & Expenditure Account.

In case of forward exchange contract, the difference between forward rate & the rate on the date of transaction should be recognized as income & expenditure over the life of contract.

#### **10. Accounting for Government grants –**

- Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the trust will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.
- When the grant or subsidy related to revenue, it is recognized as income on a systematic basis in the Income & Expenditure Account over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant is related to an asset, it is

recognized as deferred income and released to income in equal amounts over the expected useful life of the related asset.

- When the Trust receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognized at a nominal value.

#### **11. Accounting for Investments –**

On initial recognition, all investments are measured at cost. The cost comprises Purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Provision for diminution in value is made to recognise a decline other than temporary in the value of investments.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Income & Expenditure Account.

#### **12. Employee benefits –**

Employee benefits include provident fund, gratuity fund, leave encashment & bonus.

Gratuity - The Trust provides retirement benefits in the form of Gratuity. Benefits payable to eligible employees of the Trust with respect to gratuity, a defined benefit plan, are accounted for on the basis of an actuarial valuation as at the Balance Sheet date.

Contributions made to the approved scheme of provident fund is a defined contribution plan and is charged to Income & Expenditure Account.

Leave encashment is provided on payment basis.

#### **13. Borrowing costs –**

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowing & exchange differences arising from foreign currency borrowing to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use are capitalized. All other borrowing costs are recognized as expenditure in the period in which they are incurred.

#### 14. Leases –

##### As a Lessee –

Finance leases, which effectively transfers to the trust substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the Profit and Loss Account. Lease management fees, legal charges and other initial direct costs of lease are capitalized.

A leased asset is depreciated on a straight-line basis over the useful life of the asset assessed by the management. However, if there is no reasonable certainty that the Trust will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

As a Lessor - Leases in which the Trust transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the Trust apportions lease rentals between the principal repayment and interest income to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the Income & Expenditure Account. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the Income & Expenditure Account.

Leases in which the trust does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment assets. Lease income on an operating lease is recognized in the Income & Expenditure Account on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the Income & Expenditure Account. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the Income & Expenditure Account.

**15. Accounting for taxes on income –**

The Trust is registered under section 12A of the Income Tax Act, 1961 and is hence eligible for exemption from payment of tax subject to the provisions of section 11 of the Income Tax Act, 1961.

**16. Contingent Liability, Provisions and Contingent Asset –**

Provisions in respect of present obligations arising out of past events are made in accounts when reliable estimates can be made of the amounts of obligations. Provisions are not discounted to their present value and reviewed at each reporting date. Contingent liabilities & commitments are not accounted but disclosed separately. Contingent assets are neither accounted nor disclosed in the financial statements.

**NOTES TO THE ACCOUNTS FORMING PART OF THE FINANCIAL STATEMENTS:****1. Loan from HDFC Bank –**

HDFC Bank has sanctioned a loan of Rs. 23,00,00,000/- vide sanction letter dated 31<sup>st</sup> August 2023. The loan is secured by commercial property situated at S. No. 33/1, Opp. Chatrapati Shivaji Sports Complex, Balewadi, Pune – 411057. The rate of interest and sanctioned amount of the loan is given as under –

<b>Sr. No.</b>	<b>Particulars</b>	<b>Rate of Interest</b>	<b>Tenure of the loans</b>	<b>Disbursed Amount (Rs.)</b>	<b>Outstanding balance as on 31/03/2024 (Rs.)</b>
1	HDFC Term Loan - 7413	9.65%	120	10,00,00,000/-	7,83,15,789/-
2	HDFC Term Loan - 7413	9.4%	84	2,75,00,000/-	2,63,22,057/-
3	HDFC Vehicle Loan	7.50%	60	27,48,000/-	14,10,409/-
4	HDFC Overdraft	9.4%	12	1,00,00,000/-	29,799/-

**2. Depreciation on Property, Plant & Equipment –**

Depreciation on fixed assets (including assets purchased under AICTE Grants) has been provided on Straight Line Method (SLM) at the rates mentioned below-

<b>Sr. No.</b>	<b>Particulars</b>	<b>% Rate</b>
1	Building Premises	1.63
2	Furniture and Fixture	6.33
3	Electrical Installation	7.07
4	Office & Other Equipments	4.75
5	Computers & Softwares	16.21
6	Library Books	15.00
7	Vehicles	9.50

**3. Amortisation of Leasehold Property –**

The Trust has taken land on lease situated at Maan, Mulshi. The lease period for such land is 35 years. The indirect costs relating to land have been capitalized during the year and amortised proportionately such that the full value of the land will be amortised over 35 years. The lease rentals will be due from 01/04/2025.

**4. Grants received from AICTE –**

Assets purchased out of Capital Grants received from AICTE are accounted as directed under the sanction letter and as per AS -12 (Accounting of Government Grants) prescribed by the Institute of Chartered Accountants of India.

**5. Employee Benefits (As per Accounting Standard - 15)**

**I. Nature and description of the plan –**

The trust provides for gratuity, a defined benefit retirement plan covering eligible employees. The gratuity plan provides a lumpsum payment to vested employees at retirement, death, incapacitation or termination of employment of an amount based on respective employees' salary and tenure of employment with the trust. Liabilities with regard to the gratuity plan are determined by actuarial valuation performed by an independent actuary at each Balance sheet date using 'Projected Unit Credit' method.

**II. Policy for recognizing actuarial gain or loss –**

The gratuity liability is fully funded. Hence, there is no gain or loss on the plan assets. However, the actuarial gain or loss as reported arises on account of changes in actuarial assumptions and/ or demographic changes in the population profile.

**III. Results of valuation –**

<b>Particulars</b>	<b>31st March 2024</b>	<b>31st March 2023</b>
	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
PV of Past Service Benefit	13,25,534.00	6,66,669.00
Current Service Cost	1,12,10,33.00	9,71,990.00
Total Service Gratuity	3,43,50,976.00	2,80,31,860.00

Accrued Gratuity	19,23,116.00	93,35,600
LCSA	3,24,27,860.00	2,70,98,300.00
LC Premium	67032.00	56,410.00
GST @18%	12066.00	10,154.00

**IV. Principal actuarial assumptions –**

Particulars	31st March 2024	31st March 2023
	Amount (Rs.)	Amount (Rs.)
Mortality Rate	LIC (2006-08) ultimate	LIC (2006-08) ultimate
Withdrawal Rate	1% to 3% depending on age	1% to 3% depending on age
Discount rate	7% p.a.	7% p.a.
Salary Escalation	5% on the basis on number of years of service	5% on the basis on number of years of service

**V. Recommended Contribution –**

Particulars	31st March 2024	31st March 2023
	Amount (Rs.)	Amount (Rs.)
Fund Value as on Renewal Date	17,40,088.00	11,86,853.00
Initial Contribution	0	0.00
Additional Contribution for existing fund	0	4,51,806.00
Current Service Cost	7,06,479.00	5,18,370.00

**For and on behalf of Board of Trustees of  
YouthBuild Foundation**



**Dr. Pradeep Bavadekar**  
**Chairman & Managing Trustee**  
Place : Pune  
Date: 10/09/2024





**Mr. Sachin Dodmani**  
**Trustee**  
Place : Pune  
Date: 10/09/2024

26<sup>th</sup> Annual Report

2023-24

Of



YouthBuild Foundation

Head Office

**Registered Office :**

Sr. No. 33/1, Opp. Chhatrapati Shivaji Sports Complex,  
Balewadi, Pune – 411045. Maharashtra (India)

E-mail : [office@youthbuildfoundation.com](mailto:office@youthbuildfoundation.com)



YouthBuild Foundation's

**YOUTHBUILD FOUNDATION (HEAD OFFICE)**

(Formerly known as MITCON Foundation)

Sr. No. 33/1, Opp. Chhatrapati Shivaji Sports Complex, Balewadi, Pune - 411 045

**BALANCE SHEET AS AT 31 ST MARCH 2024**

LIABILITIES	SCH.	Rupees 2023-24	Rupees 2022-23	ASSETS	SCH.	Rupees 2023-24	Rupees 2022-23
<b>TRUST FUNDS OR CORPUS</b>				<b>FIXED ASSETS</b>	3		
General Trust Funds or Corpus		45,371	45,371	Gross Block		36,80,04,292	46,55,04,041
Donations for Sponsored Awards		2,25,000	2,25,000	Less : Depreciation		6,66,79,993	11,87,63,915
				Capital WIP		1,23,27,000	2,00,000
						31,36,51,299	34,69,40,126
<b>GENERAL RESERVE</b>				<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	4		
Opening Balance		8,35,24,612	8,07,80,011	Income Receivable		3,11,143	3,06,045
Add: Additions		99,34,522	27,44,601	Cash and Bank Balances		1,04,44,328	2,08,15,286
		9,34,59,134	8,35,24,612	Other Current Assets		69,64,518	91,10,566
<b>LOANS</b>	1	10,60,48,256	8,75,73,004	Loans and Advances		2,17,21,805	10,21,805
Secured Loan							
<b>CURRENT LIABILITIES AND PROVISIONS</b>	2			<b>INTER-BRANCH BALANCES</b>			
Bank Overdraft		9,52,458	1,00,02,767	Indo-Korean Center		11,77,004	-
Payable to Creditors		1,00,000	24,07,927	MIMA Institute Of Management		6,50,46,742	99,15,450
Deposits & Funds		82,599	99,953	MIS International School Hinjewadi		91,95,873	-
Duties & Taxes		1,98,821	-	MIS International School Balewadi		2,69,58,274	81,33,562
Provisions		4,155	21,902				
Other Current liability							
				<b>TOTAL</b>		<b>45,54,70,987</b>	<b>1,80,49,012</b>
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>							
Balance as per Last Balance Sheet		21,09,95,564	20,54,97,832				
Add (Less) : Surplus (Deficit) as per Income and Expenditure Account		5,32,94,151	82,42,335				
Less: Transfer to General Reserve		-99,34,522	-27,44,601				
<b>Closing Balance</b>		<b>25,43,55,193</b>	<b>21,09,95,566</b>				
				<b>TOTAL</b>		<b>45,54,70,987</b>	<b>39,62,42,840</b>

The above Balance Sheet to the best of our knowledge and belief contains a true account of the funds & liabilities and of the property and assets of the trust.

For YouthBuild Foundation (Head Office)

*Pradeep Bavadekar*  
Pradeep Bavadekar  
Chairman & Managing Trustee

*Sachin Dodmani*  
Sachin Dodmani  
Trustee

Mr. Sachin Dodmani  
Trustee

Date: 10/09/2024  
Place: Pune

Date: 10/09/2024  
Place: Pune



As per our report on even date  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W

CA Anand D. Joshi  
Partner  
M. No. 113805

Date: 10/09/2024  
Place: Pune





YouthBuild Foundation's

**YOUTHBUILD FOUNDATION (HEAD OFFICE)**

Sr. No. 33/1, Opp. Chhatrapati Shivaji Sports Complex, Balewadi, Pune - 411 045

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024**

EXPENDITURE	SCH.	Rupees 2023-24	Rupees 2022-23	INCOME	SCH.	Rupees 2023-24	Rupees 2022-23
Audit Fees		2,06,500	2,06,500	<b>INCOME FROM MAIN OBJECT</b>		2,21,000	1,93,000
Depreciation		70,72,925	1,20,05,866	Course Fees		44,000	65,000
Property Tax		22,70,043	-	<b>DONATIONS / GRANTS</b>		1,00,000	-
				Donations		3,65,250	-
				Receipts of Grants		-	-
<b>EXPENDITURE FOR THE OBJECT</b>				<b>OTHER INCOME</b>		8,40,00,000	4,10,00,000
Salaries & Benefits to employees	5	17,85,056	14,20,375	Infrastructure Charges		9,45,680	-
Honorarium / Fees to Visiting Faculties	6	51,61,881	25,42,520	Income From Inter-Branch Activity		-	68,56,688
Other Expenses	7	66,72,428	1,49,25,330	<b>INTEREST</b>		5,44,376	3,56,384
Travelling & Conveyance	8	5,71,654	9,24,932	On Bank Fixed Deposits		1,32,925	91,209
Financial Charges		93,18,593	83,18,409	On Saving Accounts		-	23,986
				On Income Tax Refund		-	-
Gross Surplus (Deficit)		3,30,59,080	4,03,43,932	<b>Total</b>		8,63,53,231	4,85,86,267
Less: Transfer to earmarked fund		5,32,94,151	82,42,335				
Surplus (Deficit) Carried Over to Balance Sheet		5,32,94,151	82,42,335				
<b>Total</b>		<b>8,63,53,231</b>	<b>4,85,86,267</b>				

As per our report attached  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W



CA Anand D. Joshi  
Partner  
M. No. 113805

Date: 10/09/2024  
Place: Pune



*Sachin Dodmani*

Mr. Sachin Dodmani  
Trustee

Date: 10/09/2024  
Place: Pune

For YouthBuild Foundation (Head Office)

*Pradeep Bavadekar*

Dr. Pradeep Bavadekar  
Chairman & Managing Trustee

Date: 10/09/2024  
Place: Pune

**YOUTHBUILD FOUNDATION (HEAD OFFICE)**  
**Schedules for the year ended 31st March 2024**

<b>SCHEDULE - 1</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>A) SECURED LOAN</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
1	HDFC Bank - Term Loan	10,46,37,846	8,56,29,509
2	HDFC Bank - Vehicle Loan	14,10,409	19,43,495
		10,60,48,256	8,75,73,004
<b>SCHEDULE - 2</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A) CURRENT LIABILITIES</b>			
1	<b>Sundry Creditors</b>		
	Payable to creditors	9,52,458	13,46,738
		9,52,458	13,46,738
2	<b>Deposits &amp; Funds</b>		
	Security Deposits	1,00,000	24,07,927
		1,00,000	24,07,927
3	<b>Duties &amp; Taxes</b>		
	TDS Payable	82,599	99,953
		82,599	99,953
4	<b>Other Current Liability</b>		
	Advance From Student	4,155	21,902
		4,155	21,902
	<b>Sub-Total (A)</b>	<b>11,39,212</b>	<b>38,76,520</b>
<b>B) PROVISIONS</b>			
	Provision for Employee Benefit Expenses	1,98,821	-
	<b>Sub-Total (B)</b>	<b>1,98,821</b>	<b>-</b>
		<b>13,38,033</b>	<b>38,76,520</b>

**YOUTHBUILD FOUNDATION (HEAD OFFICE)**

Schedules for the year ended 31st March 2024

**SCHEDULE - 3 FIXED ASSETS**

Particulars	As on		Gross Block at cost		Rate of Depreciation	Upto 01/04/2023	Depreciation		NET BLOCK		
	01/04/2023	31/03/2024	Additions	Deductions			For the year	Transfer from deduction	Total Upto 31/03/2024	As on	
										31/03/2023	31/03/2024
Land	2,41,20,008	2,41,20,008	-	-	-	-	-	-	2,41,20,008	2,41,20,008	
Leasehold Land of MIS Hintewadi	-	38,57,200	38,57,200	-	0.00%	-	-	45,920	-	38,11,280	
Building, Premises	29,26,81,684	29,32,71,979	5,90,293	-	1.63%	3,57,12,694	47,76,811	4,04,89,505	25,69,68,990	25,27,82,474	
Computer Softwares	50,29,506	53,29,225	2,99,719	-	16.21%	31,52,739	4,66,753	36,19,492	18,76,767	17,09,733	
Electrical Installation	3,19,35,854	3,20,33,204	97,350	-	7.07%	1,85,63,112	10,65,528	1,96,28,640	1,33,72,742	1,24,04,564	
Energy Audit Equipments	13,17,052	13,17,052	-	-	4.75%	9,66,910	62,560	10,29,470	3,50,142	2,87,582	
Office Equipments	-	3,41,400	3,41,400	-	4.75%	-	14,267	14,267	-	3,27,133	
Vehicle	61,27,531	77,34,224	16,06,693	-	9.50%	12,11,613	6,41,087	18,52,700	49,15,918	58,81,524	
<b>TOTAL</b>	<b>36,12,11,635</b>	<b>36,80,04,292</b>	<b>67,92,657</b>	<b>-</b>		<b>5,96,07,068</b>	<b>70,27,005</b>	<b>6,66,79,993</b>	<b>30,16,04,567</b>	<b>30,13,24,299</b>	
Capital Work in Progress	2,00,000	2,73,66,378	2,71,66,378	-	0.00%	-	-	1,50,39,378	2,00,000	1,23,27,000	
<b>TOTAL</b>	<b>36,14,11,635</b>	<b>39,53,70,670</b>	<b>3,39,59,035</b>	<b>-</b>		<b>5,96,07,068</b>	<b>70,27,005</b>	<b>8,17,19,371</b>	<b>30,18,04,567</b>	<b>31,36,51,299</b>	

**YOUTHBUILD FOUNDATION (HEAD OFFICE)**  
**Schedules for the year ended 31st March 2024**

<b>SCHEDULE - 4</b>	<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A] CURRENT ASSETS</b>		
<b>1 Income Receivable</b>		
a) Sundry debtors	3,11,143	3,06,045
	3,11,143	3,06,045
<b>2 Cash &amp; Bank Balances</b>		
a) Cash-in-hand	15,333	18,407
b) <b>With Scheduled Banks</b>		
i) In Saving Accounts (Including cheques in hand)		
HDFC Bank	16,26,979	1,19,74,962
ICICI Bank	1,62,809	
State Bank of India	5,358	16,52,868
ii) In Current Accounts		
Bank of Baroda	2,41,948	6,74,150
iii) In Cash Credit Accounts		
HDFC Bank	29,799	
iv) In Fixed Deposit Accounts		
a. <u>Open Fixed Deposit</u>		
Bank of Baroda	30,00,000	26,41,571
HDFC Bank	53,62,102	38,53,328
	1,04,44,328	2,08,15,286
<b>3 Other Current Assets</b>		
Receivables from Income Tax	24,95,848	17,67,191
Receivables from Revenue Authorities	-	1,08,286
Advances to creditors	37,10,570	67,12,090
Prepaid Expenses	4,61,975	3,34,353
Other Receivables	2,96,126	1,88,646
	69,64,518	91,10,566
<b>Sub-Total (A)</b>	<b>1,77,19,990</b>	<b>3,02,31,897</b>
<b>B] LOANS &amp; ADVANCES</b>		
Unsecured, considered good, recoverable in cash or in kind for value to be received		
<b>1 Deposits</b>		
Security Deposits	2,17,21,805	10,21,805
	2,17,21,805	10,21,805
<b>Sub-Total (B)</b>	<b>2,17,21,805</b>	<b>10,21,805</b>
	<b>3,94,41,795</b>	<b>3,12,53,702</b>

**YOUTHBUILD FOUNDATION (HEAD OFFICE)**  
**Schedules for the year ended 31st March 2024**

<b>SCHEDULE - 5</b>	<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>SALARIES &amp; BENEFITS TO EMPLOYEES</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1 Salaries to Staff	17,68,031	14,20,375
2 Employers Contribution to PF	17,025	
	17,85,056	14,20,375
<b>SCHEDULE - 6</b>	<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>OTHER EXPENSES</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1 Advertisement Expenses	3,71,811	2,97,599
2 Communication Expenses	1,26,247	5,32,144
3 Legal & Professional Expenses	7,45,208	9,75,522
4 Office Expenses	1,07,167	11,68,322
5 Printing & Stationary	5,383	10,984
6 Water Charges	72,887	86,771
7 Housekeeping Charges	3,67,690	3,27,872
8 Insurance charges	62,746	1,70,241
9 Repairs & Maintenance	27,66,938	67,28,951
10 Software Licence Fee	1,27,381	1,61,160
11 Project Expenses - Bavda	16,12,243	40,78,699
12 Training Program Expenses	2,42,500	3,64,244
13 Subscription & Membership	64,227	22,821
	66,72,428	1,49,25,330
<b>SCHEDULE - 7</b>	<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>TRAVELLING &amp; CONVEYANCE</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1 Local Conveyance	79,103	
2 Travelling Expenses	4,92,551	9,24,932
	5,71,654	9,24,932
<b>SCHEDULE - 8</b>	<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>FINANCIAL CHARGES</b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1 Bank Charges and Commission	35,228	65,262
2 Interest on Loan	92,83,365	82,53,147
	93,18,593	83,18,409

18<sup>th</sup> Annual Report

2023-24

Of



**Campus :**

Sr. No. 33/1, 'B' Building, Opp. Chhatrapati Shivaji Sports Complex,  
Balewadi, Pune – 411045. Maharashtra (India)



**YOUTH BUILD FOUNDATION'S**  
**MIMA INSTITUTE OF MANAGEMENT**  
 (Formerly known as MITCON Institute of Management)  
**BALANCE SHEET AS AT 31 ST MARCH 2024**



LIABILITIES	SCH.	Rupees 2023-24	Rupees 2022-23	ASSETS	SCH.	Rupees 2023-24	Rupees 2022-23
<b>TRUST FUND</b>				<b>FIXED ASSETS</b>	2		
Capital Grant		1,35,589	1,45,457	Gross Block		11,19,66,444	5,38,294
<b>CURRENT LIABILITIES</b>	1	1,35,589	1,45,457	Less : Depreciation		6,03,23,322	4,41,285
<b>AND PROVISIONS</b>				Capital WIP		-	97,009
Payable to Creditors		2,83,39,505	1,95,08,773	<b>CURRENT ASSETS, LOANS</b>	3		
Deposits & Funds		14,30,703	9,99,288	<b>AND ADVANCES</b>			
Duties & Taxes		6,70,627	4,73,440	Income receivable		79,63,627	1,95,81,905
Provisions		26,28,531	24,84,606	Cash and Bank Balances		3,82,61,220	1,75,87,599
<b>INTER-BRANCH BALANCES</b>				Other Current Assets		16,33,170	28,49,257
YouthBuild Foundation		6,50,46,742	99,15,450	<b>Total</b>		<b>9,95,01,139</b>	<b>4,01,15,770</b>
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>						<b>0</b>	<b>-</b>
Balance as per Last Balance Sheet		65,88,756	60,24,248				
Less: Transfer to Earmarked Fund		-	-				
Add (Less) : Surplus (Deficit) as per Income and Expenditure Account		-53,39,312	5,64,508				
<b>Closing Balance</b>		<b>12,49,443</b>	<b>65,88,756</b>				
<b>Total</b>		<b>9,95,01,139</b>	<b>4,01,15,770</b>				

The above Balance Sheet to the best of our knowledge and belief contains a true account of the funds & liabilities and of the property and assets of the trust.

For MIMA Institute of Management

*Rudhramani*  
 Dr. Pradeep Bavadekar  
 Chairman & Managing Trustee

*Sachin Dodmani*  
 Mr. Sachin Dodmani  
 Trustee

*Sachin Lele*  
 Dr. Sachin Lele  
 Director



As per our report on even date  
 For HMA & Associates  
 Chartered Accountants  
 FRN - 100537W

*CA Anand D. Joshi*  
 Partner  
 M. No. 113805

Date: 10/09/2024  
 Place: Pune

Date: 10/09/2024  
 Place: Pune

Date: 10/09/2024  
 Place: Pune

Date: 10/09/2024  
 Place: Pune



**MIMA**  
INSTITUTE OF  
MANAGEMENT

**MIMA**  
INSTITUTE OF MANAGEMENT

YouthBuild Foundation's

**MIMA INSTITUTE OF MANAGEMENT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024**

EXPENDITURE	SCH.	Rupees 2023-24	Rupees 2022-23	INCOME	SCH.	Rupees 2023-24	Rupees 2022-23
Expenses Related to property		-	10,00,000	<b>INCOME FROM MAIN OBJECT</b>	4	10,52,14,490	8,14,12,500
Depreciation		56,22,949	-	Course Fees		23,50,000	10,39,380
<b>EXPENDITURE FOR THE OBJECT</b>				<b>OTHER INCOME</b>			
Salaries & Benefits to employees	5	3,92,34,742	3,10,29,083	Other Income		1,84,488	8,65,192
Honorarium / Fees to Visiting Faculties	6	1,81,76,725	1,79,06,561	Income from Inter Branch Activity		1,22,357	-
Other Expenses	7	4,92,30,135	3,17,88,234	<b>INTEREST</b>			
Travelling & Conveyance		27,88,676	18,45,582	On Bank Fixed Deposits		15,20,782	6,01,766
Financial Charges		5,197	1,568	On Saving Accounts		3,26,994	2,16,698
<b>Sub Total</b>		<b>11,50,58,424</b>	<b>8,35,71,028</b>	<b>Sub Total</b>		<b>10,97,19,111</b>	<b>8,41,35,536</b>
Gross Surplus (Deficit)		-53,39,312	5,64,508				
Surplus (Deficit) Carried Over to Balance Sheet		-53,39,312	5,64,508				
<b>Total</b>		<b>10,97,19,111</b>	<b>8,41,35,536</b>	<b>Total</b>		<b>10,97,19,111</b>	<b>8,41,35,536</b>

For MIMA Institute of Management

*Rajesh Pawar*  
Dr. Pradeep Bavadekar  
Chairman & Managing Trustee

Date: 10/09/2024  
Place: Pune

As per our report attached  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W

*Sachin Lele*  
Dr. Sachin Lele  
Director

Date: 10/09/2024  
Place: Pune

*Sachin Dodmani*  
Mr. Sachin Dodmani  
Trustee

Date: 10/09/2024  
Place: Pune

*CA Anand D. Joshi*  
CA Anand D. Joshi  
Partner  
M. No. 113805

Date: 10/09/2024  
Place: Pune



**MIMA INSTITUTE OF MANAGEMENT**  
Schedules for the year ended 31st March 2024

<b>SCHEDULE - I</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A) CURRENT LIABILITIES</b>			
<b>1 Payable to Creditors &amp; Advances</b>			
Other Creditors		21,80,536	25,24,906
Advance received from students		2,61,58,969	1,69,83,867
		<b>2,83,39,505</b>	<b>1,95,08,773</b>
<b>2 Deposits &amp; Funds</b>			
Hostel Deposits		44,500	44,500
Library Deposits		13,86,203	9,54,788
		<b>14,30,703</b>	<b>9,99,288</b>
<b>3 Duties &amp; Taxes</b>			
TDS Payable		5,64,427	4,73,440
GST Payable		1,06,200	
		<b>6,70,627</b>	<b>4,73,440</b>
	<b>Sub-Total (A)</b>	<b>3,04,40,835</b>	<b>2,09,81,501</b>
<b>B) PROVISIONS</b>			
Provision for Expenses		79,608	
Provision for Employee Benefit Expenses		25,48,923	24,84,606
	<b>Sub-Total (B)</b>	<b>26,28,531</b>	<b>24,84,606</b>
		<b>3,30,69,366</b>	<b>2,34,66,107</b>

MIMA INSTITUTE OF MANAGEMENT Schedules for the year ended 31st March 2024											
SCHEDULE - 2 FIXED ASSETS											
Particulars	Gross Block at cost				Depreciation				NET BLOCK		
	As on 01/04/2023	Additions	Deductions	Total as on 31/03/2024	Rate of Depreciation	Upto 01/04/2023	For the year	Transfer from deduction	Total Upto 31/03/2024	As on 31/03/2023	As on 31/03/2024
Computer Softwares	68,01,621	10,62,000	-	78,63,621	16.21%	65,48,677	1,22,954	-	66,71,631	2,52,944	11,91,991
Computers & Printers	1,37,77,781	25,25,297	49,07,628	1,13,95,451	16.21%	91,28,471	11,71,210	49,07,628	53,92,053	46,49,310	60,03,397
Furniture And Fixture	4,12,33,161	2,23,734	-	4,14,56,895	6.33%	2,50,94,179	21,72,306	-	2,72,66,485	1,61,38,982	1,41,90,411
Kitchen Equipments	8,38,187	1,18,000	-	9,56,187	4.75%	40,874	44,317	-	85,191	8,17,313	8,90,996
Library Books	38,34,888	-	-	38,34,888	15.00%	38,34,888	-	-	38,34,888	-	-
Office Equipments	3,54,47,207	81,14,340	-	4,35,61,547	4.75%	1,32,15,866	20,01,034	-	1,52,16,900	2,22,31,341	2,83,44,647
Sewage Treatment Plant	20,93,127	-	-	20,93,127	4.75%	12,28,068	99,424	-	13,27,492	8,65,059	7,65,636
Sports Equipments	2,46,434	-	-	2,46,434	4.75%	65,823	11,706	-	77,529	1,80,611	1,68,905
ASSETS UNDER GRANT - AICTE											
UNDER AICTE EDC GRANT											
Books-EDC - AICTE Grant	2,01,166	-	-	2,01,166	15.00%	2,01,165	-	-	2,01,165	-	-
UNDER AICTE IIPC GRANT											
Computer & Printers	55,100	-	-	55,100	16.21%	55,098	-	-	55,098	-	2
Office Equipments	2,07,770	-	-	2,07,770	4.75%	1,10,765	-	-9,869	1,20,634	97,005	87,136
Books-IIPC - AICTE Grant	74,258	-	-	74,258	15.00%	74,257	-	-	74,257	-	1
<b>TOTAL</b>	<b>10,48,30,701</b>	<b>1,20,43,371</b>	<b>49,07,628</b>	<b>11,19,66,444</b>		<b>5,95,98,132</b>	<b>56,22,949</b>	<b>48,97,759</b>	<b>6,03,23,322</b>	<b>4,52,32,569</b>	<b>5,16,43,122</b>

**MIMA INSTITUTE OF MANAGEMENT**  
Schedules for the year ended 31st March 2024

<b>SCHEDULE - 3</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A] CURRENT ASSETS</b>			
<b>1 Income Receivable</b>			
	Receivables for Students	76,80,427	1,95,81,905
	Other Debtors	2,83,200	
		79,63,627	1,95,81,905
<b>2 Cash &amp; Bank Balances</b>			
	Cash In Hand	12,657	47,075
	<b>a) With Scheduled Banks</b>		
	i) In Saving Accounts (Including cheques in hand)		
	HDFC Bank	17,24,550	20,40,524
	ii) In Fixed Deposit Accounts		
	HDFC Bank	3,65,24,013	1,55,00,000
		3,82,61,220	1,75,87,599
<b>3 Other Current Assets</b>			
	Prepaid Expenses	5,01,546	7,30,169
	Interest Receivable	8,98,646	3,85,672
	Employee Advance	2,32,978	17,33,416
		16,33,170	28,49,257
		<b>4,78,58,017</b>	<b>4,00,18,761</b>
<b>SCHEDULE - 4</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>COURSE FEES</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A] Course Fees</b>			
	1 Course Fees	10,52,14,490	8,14,12,500
	<b>Sub-Total (A)</b>	10,52,14,490	8,14,12,500
<b>B] Other Fees</b>			
	1 Training & Professional Fees	23,50,000	10,39,380
	<b>Sub-Total (B)</b>	23,50,000	10,39,380
		<b>10,75,64,490</b>	<b>8,24,51,880</b>

**MIMA INSTITUTE OF MANAGEMENT**  
Schedules for the year ended 31st March 2024

<b>SCHEDULE - 5</b> <b>SALARIES &amp; BENEFITS TO EMPLOYEES</b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
1 Salaries to Teaching/ Non Teaching Staff	3,65,50,746	2,91,55,410
2 Employer's Contribution to Provident Funds	24,30,654	16,27,011
3 Staff Welfare Expenses	2,53,342	2,46,662
	<b>3,92,34,742</b>	<b>3,10,29,083</b>
<b>SCHEDULE - 6</b> <b>OTHER EXPENSES</b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
1 Advertisement Expenses	1,61,41,678	1,05,27,112
2 Communication Expenses	3,16,039	2,29,484
3 Electricity Charges	24,42,575	26,60,312
4 Insurance Charges	79,670	
5 Legal & Professional Expenses	4,84,000	9,50,000
6 Housekeeping Expenses	23,88,198	35,12,166
7 Office Expenses	19,09,617	11,94,676
8 Printing & Stationary	8,65,055	10,50,407
9 Repairs & Maintenance	7,04,643	1,38,406
10 Security Charges	22,75,953	30,81,921
11 Seminar Expenses	6,00,512	-
12 Software Licence Fee	6,25,758	4,41,771
15 Subscription & Membership	7,92,447	8,65,372
<b>Student Related Expenses</b>		
1 Fees Concessions	93,83,674	-
2 Placement Expenses	22,738	-
3 Student Seminar Expenses	95,96,219	63,28,236
4 Student Welfare Expenses	4,87,745	8,08,371
5 Tour expenses	88,613	-
6 Training program Expenses	25,000	-
	<b>4,92,30,135</b>	<b>3,17,88,234</b>
<b>SCHEDULE - 7</b> <b>TRAVELLING &amp; CONVEYANCE</b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
1 Travelling Expenses	21,54,232	18,06,703
2 Local Conveyance	6,34,444	38,879
	<b>27,88,676</b>	<b>18,45,582</b>

8<sup>th</sup> Annual Report

2023-24

Of



**MIS International School**

**Balewadi**

**Campus :**

Sr. No. 33/1, 'A' Building, Opp. Chhatrapati Shivaji Sports Complex,  
Balewadi, Pune – 411045. Maharashtra (India)



**MIS INTERNATIONAL SCHOOL - BALEWADI**

(Formerly known as MITCON International School)  
BALANCE SHEET AS AT 31 ST MARCH 2024



LIABILITIES	SCH.	Rupees 2023-24	Rupees 2022-23	ASSETS	SCH.	Rupees 2023-24	Rupees 2022-23
<b>CURRENT LIABILITIES AND PROVISIONS</b>	1			<b>FIXED ASSETS</b>	2		
Payable to creditors		7,86,78,568	8,03,32,997	Gross Block		4,22,89,047	3,72,42,156
Duties & Taxes		2,82,587	1,83,354	Less : Depreciation		1,61,80,304	1,36,91,878
Provisions		36,19,182	25,87,233	Capital WIP		-	-
<b>INTER-BRANCH BALANCES</b>				<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	3		
YouthBuild Foundation		2,69,58,274	93,96,040	Income receivable		56,00,655	36,23,909
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>				Cash and Bank Balances		8,00,00,893	6,66,73,345
Balance as per Last Balance Sheet		32,74,727	25,40,787	Other Current Assets		21,75,166	19,26,819
Less: Transfer to Earmarked Fund		-	-				
Add (Less) : Surplus (Deficit) as per Income and Expenditure Account		10,72,120	7,33,940				
<b>Closing Balance</b>		43,46,847	32,74,727				
<b>Total</b>		<b>11,38,85,458</b>	<b>9,57,74,351</b>	<b>Total</b>		<b>11,38,85,458</b>	<b>9,57,74,351</b>

The above Balance Sheet to the best of our knowledge and belief contains a true account of the funds & liabilities and of the property and assets of the trust.

For MIS International School - Balewadi

*Dr. Pradeep Bavadekar*

**Dr. Pradeep Bavadekar**  
Chairman & Managing Trustee

Date: 10/09/2024  
Place: Pune

*Sachin Dodmani*

**Mr. Sachin Dodmani**  
Trustee

Date: 10/09/2024  
Place: Pune

*Monika Chhabra*

**Ms. Monika Chhabra**  
Principal

Date: 10/09/2024  
Place: Pune

As per our report on even date  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W

*CA Anand D. Joshi*  
**CA Anand D. Joshi**  
Partner  
M. No. 113805

Date: 10/09/2024  
Place: Pune





YouthBuild Foundation's

### MIS INTERNATIONAL SCHOOL - BALEWADI

#### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024



EXPENDITURE	SCH	Rupees		INCOME	SCH	Rupees		Rupees
		2023-24	2022-23			2023-24	2022-23	
Expenses Related to property	4	8,40,00,000	4,00,00,000	INCOME FROM MAIN OBJECT Course Fees Other Fees		16,45,40,013	10,87,96,917	41,468
Depreciation	2	27,91,476	21,32,878			3,39,140		
<b>EXPENDITURE FOR THE OBJECT</b>				INTEREST On Bank Fixed Deposits On Saving Accounts		26,97,362	9,04,081	3,40,530
Salaries & Benefits to employees	5	4,52,55,934	3,68,69,313			4,20,102		
Honorarium / Professional Fees to Experts	6	22,96,106	27,39,010					
Other Expenses	7	3,24,25,884	2,74,41,517					
Financial Charges		2,993	40,975					
Travelling & Conveyance		1,52,105	1,25,363					
<b>Sub Total</b>		<b>16,69,24,497</b>	<b>10,93,49,056</b>			<b>16,79,96,617</b>	<b>11,00,82,996</b>	
Surplus/(Deficit) Carried over to Balance Sheet		10,72,120	7,33,940					
<b>Total</b>		<b>16,79,96,617</b>	<b>11,00,82,996</b>		<b>TOT</b>	<b>16,79,96,617</b>	<b>11,00,82,996</b>	

For MIS International School - Balewadi

*Rohit Bhat*  
Dr. Pradeep Bavadekar  
Chairman & Managing Trustee

Date: 10/09/2024  
Place: Pune

*Sachin Dodmani*  
Mr. Sachin Dodmani  
Trustee

Date: 10/09/2024  
Place: Pune

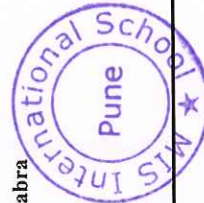
*Monika Chhabra*  
Ms. Monika Chhabra  
Principal

Date: 10/09/2024  
Place: Pune

As per our report attached  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W

*CA Anand B. Joshi*  
CA Anand B. Joshi  
Partner  
M. No. 113805

Date: 10/09/2024  
Place: Pune



**MIS INTERNATIONAL SCHOOL - BALEWADI**  
**Schedules for the year ended 31st March 2024**

<b><u>SCHEDULE - 1</u></b>	<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A) CURRENT LIABILITIES</b>		
<b>1 Payable to creditors</b>		
Other creditors	34,23,710	31,00,881
Advance received from Student	7,52,54,858	7,72,32,116
	<b>7,86,78,568</b>	<b>8,03,32,997</b>
<b>2 Duties &amp; Taxes</b>		
TDS Payable	2,82,587	1,83,354
	<b>2,82,587</b>	<b>1,83,354</b>
<b>Sub-Total (A)</b>	<b>7,89,61,155</b>	<b>8,05,16,351</b>
<b>B) PROVISIONS</b>		
Provision for Employee Benefit Expenses	36,19,182	25,87,233
<b>Sub-Total (B)</b>	<b>36,19,182</b>	<b>25,87,233</b>
	<b>8,25,80,337</b>	<b>8,31,03,584</b>

MIS INTERNATIONAL SCHOOL - BALEWADI  
Schedules for the year ended 31st March 2024

SCHEDULE - 2 - FIXED ASSETS

Particulars	Gross Block at cost		Rate of Depreciation	Upto 01/04/2023	For the year	Transfer from deduction	Total Upto 31/03/2024	NET BLOCK	
	As on 01/04/2023	Deductions						As on 31/03/2023	As on 31/03/2024
	As on 01/04/2023	Total as on 31/03/2024						Upto 01/04/2023	As on 31/03/2024
COMPUTER SOFTWARES	1,00,000	-	16.21%	84,697	15,303	-	1,00,000	15,303	-
COMPUTERS & PRINTERS	41,42,969	1,21,111	16.21%	25,71,724	5,96,749	1,21,111	30,47,362	15,71,245	33,66,356
ELECTRICAL INSTALLATION	1,29,409	-	7.07%	64,577	9,149	-	73,726	64,832	55,683
FURNITURE AND FIXTURE	2,34,39,655	-	6.33%	80,06,023	14,61,500	-	94,67,624	1,54,33,631	1,56,23,195
LIBRARY BOOKS	5,51,239	-	15.00%	2,38,515	1,09,148	-	3,47,663	3,12,724	4,56,872
OFFICE EQUIPMENTS	88,78,884	2,67,571	4.75%	27,26,342	5,98,561	1,81,939	31,42,964	61,52,542	65,21,182
SPORTS EQUIPMENTS	-	-	4.75%	-	965	-	965	-	85,456
<b>TOTAL</b>	<b>3,72,42,156</b>	<b>3,88,682</b>		<b>1,36,91,878</b>	<b>27,91,476</b>	<b>3,03,050</b>	<b>1,61,80,304</b>	<b>2,35,50,277</b>	<b>2,61,08,744</b>

**MIS INTERNATIONAL SCHOOL - BALEWADI**  
Schedules for the year ended 31st March 2024

<b><u>SCHEDULE - 3</u></b> <b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
<b>A] CURRENT ASSETS</b>		
<b>1 Income Receivable</b>		
Receivables for Students	56,00,655	36,23,909
	56,00,655	36,23,909
<b>2 Cash &amp; Bank Balances</b>		
a) Cash-in-hand	46,380	45,223
b) <b>With Scheduled Banks</b>		
i) In Saving Accounts (Including cheques in hand)		
Bank of India	5,79,148	60,084
HDFC Bank	1,13,49,267	2,95,48,224
ii) In Fixed Deposits		
Bank of Baroda	1,30,620	1,25,049
HDFC Bank	6,78,95,478	3,68,94,765
	8,00,00,893	6,66,73,345
<b>3 Other Current Assets</b>		
Prepaid Expenses	5,64,137	12,11,373
Employee Advance	1,00,949	6,21,481
Other Receivables	15,10,080	93,965
	21,75,166	19,26,819
	<b>8,77,76,714</b>	<b>-</b>
<b><u>SCHEDULE - 4</u></b> <b><u>EXPENSES RELATED TO PROPERTY</u></b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
1 Infrastructure Charges	8,40,00,000	4,00,00,000
	<b>8,40,00,000</b>	<b>4,00,00,000</b>
<b><u>SCHEDULE - 5</u></b> <b><u>SALARIES &amp; BENEFITS TO EMPLOYEES</u></b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
1 Salaries to Teaching Staff	4,05,78,812	3,17,14,822
2 Incentive	20,000	-
3 Gratuity Expenses	7,97,454	18,25,216
4 Employer's Contribution to Provident Funds	31,03,806	24,35,251
5 Staff Welfare Expenses	2,06,713	3,51,464
6 Admin Charges and Insurance	5,49,149	5,42,560
	4,52,55,934	3,68,69,313

**MIS INTERNATIONAL SCHOOL - BALEWADI**  
Schedules for the year ended 31st March 2024

<b><u>SCHEDULE - 6</u></b>	<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b><u>OTHER EXPENSES</u></b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>1) Administrative Expenses</b>		
a Advertisement Expenses	13,26,933	11,59,651
b AMC Charges	4,46,525	-
c Communication Expenses	1,46,076	69,280
d Electricity Charges	23,28,085	26,07,670
e Fetival Expenses	10,42,013	-
f General Expenses	6,62,283	14,24,556
g Internet Charges	1,89,567	-
h Legal Expenses	2,000	4,80,050
i Loss on sale of Fixed Asset	81,777	-
j Housekeeping Expenses	73,87,744	63,07,658
k Insurance Charges	3,788	12,965
l Printing & Stationary	10,95,897	9,17,694
m Repairs & Maintenance	63,23,558	72,36,710
n Security Expenses	46,12,769	40,19,858
o Software Licence Fees	9,17,225	8,95,986
p Subscription & Membership	5,26,768	4,36,890
<b>2) Student Related Expenses</b>		
a Fees Concessions	4,68,661	-
b Student Seminar Expenses	41,72,435	11,64,714
c Student Welfare Expenses	6,91,780	7,07,835
	<b>3,24,25,884</b>	<b>2,74,41,517</b>
<b><u>SCHEDULE - 7</u></b>	<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b><u>TRAVELLING &amp; CONVEYANCE</u></b>	<b>Amount Rs.</b>	<b>Amount Rs.</b>
1 Local Conveyance	1,34,392	1,18,533
2 Travelling Expenses	17,713	6,830
	<b>1,52,105</b>	<b>1,25,363</b>

# 2<sup>st</sup> Annual Report

2023-24

Of



## Indo-Korean Center

### Campus :

Sr. No. 33/1, 'B' Building, Opp. Chhatrapati Shivaji Sports Complex,  
Balewadi, Pune – 411045. Maharashtra (India)



YouthBuild Foundation's

**INDO-KOREAN CENTER**

**BALANCE SHEET AS AT 31 ST MARCH 2024**

LIABILITIES	SCH.	Rupees 2023-24	Rupees 2022-23	ASSETS	SCH.	Rupees 2023-24	Rupees 2022-23
<b>EARMARKED FUNDS</b>				<b>FIXED ASSETS</b>	2		
Opening Balance		-	-	Gross Block		3,40,941	-
Add: Additions during the year		5,76,250	-	Less : Depreciation		15,805	-
Less: Utilisation during the year		-	-	Capital WIP		-	-
Closing Balance		5,76,250	-			3,25,136	-
<b>CURRENT LIABILITIES AND PROVISIONS</b>	1			<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	3		
Sundry Creditors		2,81,900	3,09,307	Cash and Bank Balances		14,32,288	5,57,618
Deposits & Funds		22,500	-	Other Current Assets		5,90,068	-
Duties & Taxes		42,878	73,170				
Provisions		81,380	-	<b>INTER-BRANCH BALANCES</b>			
				YouthBuild Foundation		-	12,62,478
<b>INTER-BRANCH BALANCES</b>							
YouthBuild Foundation		11,77,004	-				
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>							
Balance as per Last Balance Sheet		14,37,619	-				
Less: Transfer to Earmarked Fund		-5,76,250	-				
Add (Less) : Surplus (Deficit) as per Income and Expenditure Account		-6,95,789	14,37,619				
Closing Balance		1,65,580	14,37,619				
<b>Total</b>		<b>23,47,492</b>	<b>18,20,096</b>	<b>Total</b>		<b>23,47,492</b>	<b>18,20,096</b>

The above Balance Sheet to the best of our knowledge and belief contains a true account of the funds & liabilities and of the property and assets of the trust.  
For Indo-Korean Center

*Pradeep Bavadekar*

**Dr. Pradeep Bavadekar**  
Chairman & Managing Trustee

Date: 10/09/2024  
Place: Pune

*Sachin Dodmani*

**Mr. Sachin Dodmani**  
Trustee

Date: 10/09/2024  
Place: Pune

*Dr. Eunjoo Lim*

**Dr. Eunjoo Lim**  
Director

Date: 10/09/2024  
Place: Pune

As per our report on even date  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W



*CA Anand D. Joshi*  
Partner  
M. No. 113805

Date: 10/09/2024  
Place: Pune



YouthBuild Foundation's



**INDO-KOREAN CENTER**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024**

EXPENDITURE	SCH	Rupees		SCH	Rupees	
		2023-24	2022-23		2023-24	2022-23
Depreciation		15,805	-			3,57,009
<b>EXPENDITURE FOR THE OBJECT</b>						
Honorarium / Professional Fees to Experts	5	4,43,812	-			16,17,433
Other Expenses		47,61,487	7,18,378	4		2,47,000
						51,840
						16,42,767
						28,042
<b>Sub Total</b>		<b>52,21,103</b>	<b>7,18,378</b>			<b>21,55,997</b>
Gross Surplus / (Deficit) for the year		-6,95,789	14,37,619			
Surplus/(Deficit) Carried over to Balance Sheet		-6,95,789	14,37,619			
<b>Total</b>		<b>45,25,314</b>	<b>21,55,997</b>		<b>Total</b>	<b>21,55,997</b>

For Indo-Korean Center

*Rajivansh*

**Dr. Pradeep Bayadekar**  
Chairman & Managing Trustee

Date: 10/09/2024  
Place: Pune

As per our report attached  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W

*Sachin*

**Mr. Sachin Dodmani**  
Trustee

Date: 10/09/2024  
Place: Pune

*Dr. Eunjo Lim*

**Dr. Eunjo Lim**  
Director

Date: 10/09/2024  
Place: Pune

*CA Anand D. Joshi*

**CA Anand D. Joshi**  
Partner  
M. No. 113805

Date: 10/09/2024  
Place: Pune

**HMA & ASSOCIATES**  
FRN 100537W  
PUNE  
Chartered Accountants

**INDO-KOREAN CENTER**  
인도-한국 센터

**INDO-KOREAN CENTER**

Schedules for the year ended 31st March 2024

<b>SCHEDULE - 1</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A) CURRENT LIABILITIES</b>			
<b>Sundry Creditors</b>			
Other Creditors		2,81,900	3,09,307
		2,81,900	3,09,307
<b>1 Deposits &amp; Funds</b>			
Liabrary Deposits		22,500	-
		22,500	-
<b>2 Duties &amp; Taxes</b>			
TDS Payable		41,438	73,170
GST Payable		1,440	-
		42,878	73,170
	<b>Sub-Total (A)</b>	<b>3,47,278</b>	<b>3,82,477</b>
<b>B) PROVISIONS</b>			
Provision for Expenses		200	-
Provision for Employee Benefit Expenses		81,180	-
	<b>Sub-Total (B)</b>	<b>81,380</b>	<b>-</b>
		<b>4,28,658</b>	<b>3,82,477</b>

INDO-KOREAN CENTER Schedules for the year ended 31st March 2024													
SCHEDULE - 2 FIXED ASSETS													
Particulars	As on			Gross Block at cost			Rate of Depreciation	Upto		Transfer from deduction	Total Upto	NET BLOCK	
	01/04/2023	Additions	Deductions	Total as on	31/03/2024	For the year		01/04/2023	31/03/2024			As on	31/03/2023
Computers & Printers - FCRA Grant	-	1,08,990	-	1,08,990	-	16.21%	-	4,586	-	-	4,586	-	1,04,404
Computers & Printers - KSI Collection	-	31,860	-	31,860	-	16.21%	-	1,524	-	-	1,524	-	30,336
Furniture And Fixture	-	1,78,092	-	1,78,092	-	6.33%	-	9,358	-	-	9,358	-	1,68,734
Office Equipments - KSI Collection	-	21,999	-	21,999	-	4.75%	-	337	-	-	337	-	21,662
<b>TOTAL</b>	-	<b>3,40,941</b>	-	<b>3,40,941</b>	-	-	-	<b>15,805</b>	-	-	<b>15,805</b>	-	<b>3,25,136</b>

**INDO-KOREAN CENTER**

Schedules for the year ended 31st March 2024

<b><u>SCHEDULE - 3</u></b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A] CURRENT ASSETS</b>			
<b>1 Cash &amp; Bank Balances</b>			
<b>a) With Scheduled Banks</b>			
i) In Saving Accounts (Including cheques in hand)			
HDFC Bank		14,32,288	5,57,618
		14,32,288	5,57,618
<b>2 Other Current Assets</b>			
1 Prepaid Expenses		3,565	-
2 Income Receivable from KSI Grant		5,86,503	-
		5,90,068	-
		<b>20,22,356</b>	<b>5,57,618</b>
<b><u>SCHEDULE - 4</u></b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b><u>INCOME FROM LANGUAUE COURSE</u></b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
1 Language Course Fee IKC		1,67,073	-
2 Language Course Fee KSI		14,50,360	3,57,009
		<b>16,17,433</b>	<b>3,57,009</b>
<b><u>SCHEDULE - 5</u></b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b><u>OTHER EXPENSES</u></b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
1 Advertisement Expenses		32,699	66,379
2 Office Expenses		1,33,681	8,623
3 Printing & Stationary		83,567	97,758
4 Project Expenses		45,11,402	4,22,822
5 Subscription & Membership		138	-
6 Sponsored Event Expenses		-	1,22,796
		<b>47,61,487</b>	<b>7,18,378</b>

1<sup>st</sup> Annual Report

2023-24

Of



**MIS International School  
Hinjawadi**

**Campus :**

Sr. No. 29, Mann Road, Hinjawadi, Phae-I  
Pune – 411057. Maharashtra (India)



Youth Build Foundation's

### MIS INTERNATIONAL SCHOOL - HINJAWADI BALANCE SHEET AS AT 31 ST MARCH 2024

LIABILITIES	SCH.	Rupees 2023-24	Rupees 2022-23	ASSETS	SCH.	Rupees 2023-24	Rupees 2022-23
<b>CURRENT LIABILITIES AND PROVISIONS</b>	1			<b>FIXED ASSETS</b>	2		
Payable to creditors		6,92,289	-	Gross Block		11,33,391	-
Duties & Taxes		56,276	-	Less : Depreciation		40,663	-
Provisions		1,34,156	-	Capital WTP		-	-
<b>INTER-BRANCH BALANCES</b>						10,92,728	-
YouthBuild Foundation		91,95,873	-	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	3		
<b>INCOME &amp; EXPENDITURE ACCOUNT</b>				Cash and Bank Balances		3,83,169	-
Balance as per Last Balance Sheet		-	-	Other Current Assets		9,615	-
Less: Transfer to Earmarked Fund		-	-				
Add (Less) : Surplus (Deficit) as per Income and Expenditure Account		-85,93,083	-				
<b>Closing Balance</b>		-85,93,083	-				
<b>Total</b>		<b>14,85,512</b>	<b>-</b>	<b>Total</b>		<b>14,85,512</b>	<b>-</b>

The above Balance Sheet to the best of our knowledge and belief contains a true account of the funds & liabilities and of the property and assets of the trust.  
For MIS International School - Hinjawadi

As per our report on even date  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W

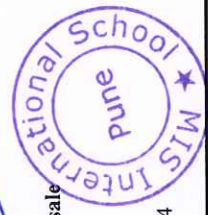
*Dr. Pradeep Bavadekar*  
Dr. Pradeep Bavadekar  
Chairman & Managing Trustee

*Mr. Sachin Dodmani*  
Mr. Sachin Dodmani  
Trustee

*Ms. Leena Bhosale*  
Ms. Leena Bhosale  
Principal



C.A. Anand D. Joshi  
Partner  
M. No. 113805



Date: 10/09/2024  
Place: Pune

Date: 10/09/2024  
Place: Pune

Date: 10/09/2024  
Place: Pune



YouthBuild Foundation's



MIS INTERNATIONAL SCHOOL - HINJAWADI  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2024

EXPENDITURE	SCH.	Rupees 2023-24	Rupees 2022-23	INCOME	SCH.	Rupees 2023-24	Rupees 2022-23
Depreciation				INCOME FROM MAIN OBJECTS			
EXPENDITURE FOR THE OBJECT				Prospectus Fees		8,400	-
Salaries & Benefits to employees	4	8,31,824	-	INTEREST			
Honorarium / Professional Fees to Experts	5	5,10,500	-	On Saving Accounts		4,533	-
Other Expenses	6	71,84,407	-				
Travelling & Conveyance		38,622	-				
<b>Sub Total</b>		<b>86,06,016</b>				<b>12,933</b>	
Surplus/(Deficit) Carried over to Balance Sheet		-85,93,083		<b>Total</b>			
<b>Total</b>		<b>12,933</b>				<b>12,933</b>	

For MIS International School - Hinjawadi

*Pradeep Bavadekar*

Dr. Pradeep Bavadekar  
Chairman & Managing Trustee

Date: 10/09/2024  
Place: Pune

*Sachin Dodmani*

Mr. Sachin Dodmani  
Trustee

Date: 10/09/2024  
Place: Pune

*Ms. Leena Bhosale*

Ms. Leena Bhosale  
Principal

Date: 10/09/2024  
Place: Pune

As per our report attached  
For HMA & Associates  
Chartered Accountants  
FRN - 100537W



CA Anand D. Joshi  
Partner  
M. No. 113805

Date: 10/09/2024  
Place: Pune



**MIS INTERNATIONAL SCHOOL - HINJAWADI**  
**Schedules for the year ended 31st March 2024**

<b>SCHEDULE - 1</b>		<b>31st Mar. 2024</b>	<b>31st Mar. 2023</b>
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>Amount Rs.</b>	<b>Amount Rs.</b>
<b>A) CURRENT LIABILITIES</b>			
<b>1 Payable to Creditors &amp; Advances</b>			
Other Creditors		1,42,339	-
Advance Received from students		5,49,950	-
		6,92,289	-
<b>2 Duties &amp; Taxes</b>			
TDS Payable		56,276	-
		56,276	-
	<b>Sub-Total (A)</b>	<b>7,48,565</b>	<b>-</b>
<b>B) PROVISIONS</b>			
Provision for Expenses		400	-
Provision for Employee Benefit Expenses		1,33,756	-
	<b>Sub-Total (B)</b>	<b>1,34,156</b>	<b>-</b>
		<b>8,82,721</b>	<b>-</b>

MIS INTERNATIONAL SCHOOL - HINJAWADI													
Schedules for the year ended 31st March, 2024													
SCHEDULE - 2 FIXED ASSETS													
Particulars	As on 01/04/2023			Gross Block at cost			Rate of Depreciation	Upto 01/04/2023	For the year	Transfer from deduction	Total Upto 31/03/2024	NET BLOCK	
	As on 01/04/2023	Additions	Deductions	Total as on 31/03/2024	Depreciation	As on 31/03/2023						As on 31/03/2024	
Computers & Printers	-	2,65,263	-	2,65,263	16.21%	-	23,268	-	23,268	-	23,268	-	2,41,995
Furniture And Fixture	-	7,06,206	-	7,06,206	6.33%	-	16,244	-	16,244	-	16,244	-	6,89,962
Office Equipments	-	1,61,922	-	1,61,922	4.75%	-	1,151	-	1,151	-	1,151	-	1,60,771
<b>TOTAL</b>	-	<b>11,33,391</b>	-	<b>11,33,391</b>		-	<b>40,663</b>	-	<b>40,663</b>	-	<b>40,663</b>	-	<b>10,92,728</b>

**MIS INTERNATIONAL SCHOOL - HINJAWADI**

Schedules for the year ended 31st March 2024

<b><u>SCHEDULE - 3</u></b> <b><u>CURRENT ASSETS, LOANS &amp; ADVANCES</u></b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
<b>A] CURRENT ASSETS</b>		
<b>1 Cash &amp; Bank Balances</b>		
a) Cash in Hand		
Cash in Hand	3,830	-
b) With Scheduled Banks		
i) In Saving Accounts (Including cheques in hand)		
HDFC Bank	3,79,339	-
	3,83,169	-
<b>2 Other Current Assets</b>		
1 Prepaid Expenses	9,615	-
	9,615	-
	<b>3,92,784</b>	<b>-</b>
<b><u>SCHEDULE - 4</u></b> <b><u>SALARIES &amp; BENEFITS TO EMPLOYEES</u></b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
1 Salaries to Teaching/ Non Teaching Staff	8,27,270	-
2 Staff Welfare Expenses	4,554	-
	<b>8,31,824</b>	<b>-</b>
<b><u>SCHEDULE - 5</u></b> <b><u>OTHER EXPENSES</u></b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
1 Advertisement Expenses	26,96,603	
2 Electricity Expenses	78,141	
3 Office Expenses	1,90,400	
4 Printing & Stationary	3,17,554	
5 Rent	24,78,000	
6 Repairs & Maintenance	13,48,819	
7 Subscription & Membership	59,553	
8 Communication Expenses	15,337	
	<b>71,84,407</b>	<b>-</b>
<b><u>SCHEDULE - 6</u></b> <b><u>TRAVELLING &amp; CONVEYANCE</u></b>	<b>31st Mar. 2024</b> <b>Amount Rs.</b>	<b>31st Mar. 2023</b> <b>Amount Rs.</b>
1 Local Conveyance	38,622	
	<b>38,622</b>	<b>-</b>

Registered Office :

**YouthBuild Foundation**

Sr. No. 33/1, Opp. Chhatrapati Shivaji Sports  
Complex, Balewadi, Pune – 411045.

Maharashtra (India)

Tel. : +91-20-6628 9600

E-mail : [office@youthbuildfoundation.com](mailto:office@youthbuildfoundation.com)

Campus :

**MIMA Institute of Management**

**MIS International School, Balewadi**

**Indo-Korean Center**

Sr. No. 33/1, Opp. Chhatrapati Shivaji Sports Complex,  
Balewadi, Pune – 411045.

Maharashtra (India)

**MIS International School, Hinjawadi**

Sr. No. 29, Maan Road, Village: Maan,

Taluka: Mulshi, Pune – 411057.

Maharashtra (India)

